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## Thailand

### Grain and Feed

### Weekly Rice Price Update

**2005**

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**Report Highlights:**

Export prices were offered slightly lower, as local millers and traders released stocks.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1]  
[TH]

**Indicative Prices (Week Ending Apr. 18):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	443	420	448	445	475	410	420	439	443
WR 100 B	308	301	301	304	300	300	300	302	303
PB 5%	300	303	303	306	300	302	295	301	301
WR 5%	303	296	297	300	294	295	295	297	298
WR 10%	296	288	292	298	292	293	290	293	295
WR 15%	283	283	289	295	287	287	285	287	287
WR 25%	273	271	280	293	267	267	280	276	277
WR 35%	270	260	-	290	265	265	275	271	274
A 1 SUP	228	230	-	227	224	223	223	226	226
A 1 SPEC	226	228	-	226	222	-	221	225	225
Source: Average actual prices received from exporters									

**Market Tone**

Export prices for most grades of rice were offered slightly lower, as local millers and traders reportedly released stocks, especially fragrant rice stocks. Trade sources expected an aggressive release of fragrant rice stocks in order to minimize losses from an anticipated downturn in fragrant rice exports. In the first quarter of this year, fragrant rice exports fell by around 5 percent from the same period in the previous year due to strong competition from relatively cheaper Pathumthani fragrant rice, which is another Thai fragrant rice strain. Also, parboiled rice export prices are expected to ease by the end of this week, as most exporters reportedly have fulfilled the pending shipments to African countries. In addition, some exporters have secured white rice paddy for parboiled rice production for May delivery. However, export prices of white rice remained high as long as the government continued to stockpile paddy from the intervention program.

The following are the reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
FEB 27	81,374	107,752	979	878
MAR 6	73,669	91,909	1,052	991
MAR 13	88,005	90,391	1,140	1,121
MAR 20	95,458	84,627	1,236	1,265
MAR 27	89,287	86,605	1,325	1,409
APR 3	121,400	98,537	1,446	1,572
APR 10	89,073	98,804	1,536	1,701
APR 17	64,932	91,173	1,600	1,790

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Unofficial exports (excluding fragrant rice) for Apr. 11-17, 2005 totaled 64,932 tons, down 24,140 tons from the previous week's total and down 26,241 tons from the four-week moving average of 91,173 tons. Exports during Jan. 1 – Apr. 17, 2005 amounted to 1,600,488 tons, as compared with 1,790,148 tons in the previous year.

According to the Department of Foreign Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1 – Apr. 4, 2005, amounted to 1,965,899 tons, down 8.8 percent from 2,156,134 tons in the previous year.

### Weekly Rice Sales

Private registered rice export sales for the period of Mar. 28 – Apr. 1, Apr. 4-8, and Apr. 11-15, 2005 are as follows:

Movement (MT)	Mar. 28 – Apr. 1	Apr. 4-8	Apr. 11-15
weekly sales	74,991	154,694	69,048
4 week sum	392,639	495,926	426,905
4 week mov. avg.	98,160	123,982	106,726
Total weekly sales	1,427,826	1,582,520	1,651,568

End of Report.